



WYOMING

ECONOMIC IMPACT CALCULATOR FACT SHEET

The Wyoming 2020 Aviation Economic Impact Study reflects conditions at study airports when inputs for the study were collected (late 2019 and early 2020). All inputs were collected prior to the onset of the COVID-19 pandemic. As part of the state study, a calculator was created that allows WYDOT to determine the impact of changes at each airport. The calculator can estimate actual changes to an airport's economic impact, either increases or decreases. The calculator can also estimate pending or potential impacts in each of the five impact categories. Inputs required to facilitate updates for each category are identified below.



AIRPORT MANAGEMENT

Changes can be made to this impact category by increasing or decreasing employment, payroll, and spending associated with the day-to-day operation of each airport. Employment includes both on- and off-airport jobs and spending includes items such as utilities, insurance, routine upkeep, and other. Spending in this category does not include payroll, local/airport matches for state or FAA grants, or airport investment for capital projects.



BUSINESS TENANTS

Business tenants provide aviation-related services. Changes to employment (increases or decreases) for existing tenants are required for updates. If the airport loses a tenant, the impact of that loss can be estimated. Estimates of economic impact resulting from additional or "potential" business tenants can also be generated. This requires the tenant's primary line of business, along with their full-time employment.



AVERAGE ANNUAL CAPITAL INVESTMENT

Updated impacts in this category can be made by entering additional investment, plus the number of years over which the additional investment has occurred. Potential economic impacts that could result from a large capital project, for instance a new runway, can also be estimated. The "value" for a planned project is needed to estimate its potential economic impact.



GENERAL AVIATION VISITOR EXPENDITURES

Updates in this category can be made if the airport's number of average weekly arriving visiting or transient aircraft changes.



COMMERCIAL VISITOR EXPENDITURES

When annual commercial enplanements change, updates to impacts in this category can be made to produce a revised economic impact (increase or decrease).

HOW THE CALCULATOR WORKS

Updates can be made to all or to individual impact categories. With changes to direct payroll and/or spending, impacts to state/local tax revenues will automatically be estimated by the calculator.



WYOMING AVIATION - CONNECTING WYOMING, BUILDING OUR FUTURE

For more info, contact WYDOT's Aeronautics Division at 307.777.3952 or visit www.dot.state.wy.us/home/aeronautics.html